

APRIL 2026

# Information Document



**YOOK**  
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# Important information (1/2)



This information document (the **"Information Document"**) has been prepared for the public offer and for the subsequent admission to trading thereof on the First North MTF (the **"First North"**) operated by Nasdaq Tallinn AS (the **"Exchange"**) of the secured bonds (the **"Bonds"**) issued by Yook OÜ (a private limited company registered in Estonia with registry code 16224546, the **"Issuer"**) according to the terms and conditions (the **"Terms and Conditions"**) of the Yook OÜ EUR 6,000,000 secured bond issue programme (the **"Programme"**).

This Information Document has been prepared in accordance with: (i) the Minister of Finance's regulation No. 10 of 6 May 2024, 'Requirements for the information document of securities offerings' (the **"Regulation"**); (ii) Article 7(1) and(4) of the Lithuanian Securities Law, Article 78(2) of the Lithuanian Company Law, and the Description of the Requirements for the Preparation of an Information Document approved and the Bank of Lithuania's (Lietuvos Bankas) Board's decision of 28 February 2013 No. 03-45 (as amended) ; (iii) and the Bank of Latvia's (Latvijas Banka) regulation No. 261 of 18 December 2023, 'Regulation on the Preparation and Disclosure of the Public Offering Information Document'.

The Bonds will be offered in Estonia, Latvia and Lithuania pursuant to Article 3(2)b) of Regulation (EU) 2017/1129 of the European Parliament and of the Council (the **"Prospectus Regulation"**) and section 15(1) of the Securities Market Act of Estonia (the **"SMA"**), according to which the publication of a public offering prospectus is not required if the volume of the public offering of securities does not exceed EUR 8,000,000 in total per all Contracting States within a one year period. The Information Document is not a prospectus within the meaning of the Prospectus Regulation or the SMA. It is an Information Document within the meaning of the Regulation. The information provided in the Information Document has not been verified or approved by the Estonian Financial Supervision and Resolution Authority (in Estonian: *Finantsinspeksioon*) or any other supervisory authority. The Bonds are offered to retail investors and at institutional investors, who are defined as professional investors in Article 2(e) of the Prospectus Regulation, in Estonia, Latvia, and Lithuania. In addition to the public offering of the Bonds, the Issuer has the right to offer the Bonds to institutional investors outside Estonia, provided that such investors qualify as qualified investors within the meaning of Article 2(e) of the Prospectus Regulation.

Under the Programme the Issuer may from time to time publicly offer and issue up to 6,000 Bonds with nominal values of EUR 1,000 each. Based on this Information Document, the Terms and Conditions and the final terms of the first issue (the **"Final Terms"**) the Issuer is hereby offering 3,000 Bonds with the nominal value of EUR 1,000 each at a price that is equal to the nominal value (the

**"Offering"**). In the event of high interest in the Offering and investor demand exceeding the number of the Bonds offered, the Issuer has the right to increase the number of Bonds offered up to the total volume of the Programme i.e. up to 6,000 Bonds.

This Information Document shall not constitute an offer to sell or a solicitation of an offer to buy. The information contained in this Information Document is not intended for publication, distribution or transmission, in whole or in part, directly or indirectly, in the United States of America, Australia, Canada, Hong Kong, Japan, Singapore, Republic of South Africa or any other country or circumstance in which such publication, distribution or transmission would be unlawful or to any persons to whom the competent authorities have applied financial sanctions. The Bonds are being publicly offered only in Estonia, Latvia and Lithuania, and no sale or offer of the Bonds will take place in any jurisdiction in which such offering, invitation or sale would be unlawful without an exception or qualification in the law, or to any persons to whom the competent authorities have applied financial sanctions. The Issuer has the right to conduct appropriate money-laundering and terrorist financing prevention diligence measures and approve each investor prior to subscription of any Bonds.

Participating in the Offering, subscribing for and investing on the secondary market in the Bonds may involve certain risks. Potential investors are advised to read this Information Document, the Terms and Conditions and the Final Terms fully before making a decision to invest. In particular, we advise reading the sections titled 'Overview of risks' for information on factors to consider when investing in the Bonds, incl. the risks related to the Bonds, the Issuer's area of business, the Issuer and the Offering. By participating in the Offering, the potential investor acknowledges the risks set out in this Information Document, including the risk that the Bonds may lose some or all of their value and accordingly an investor may lose all or part of its investment. This Information Document provides an overview of the Issuer and its group companies (together, the **"Group"** or **"YOOK"**). Although the Issuer has made all reasonable efforts to ensure that this Information Document provides an accurate and adequate overview of the Group, its operations, and the Bonds, the value of an investor's investment in the Bonds may be affected to a significant degree by circumstances which had not arisen by the date of publishing this Information Document or which are not reflected in this Information Document. In making an investment decision, the interested parties should conduct their own investigation and analysis of the Group and of the data set forth in this Information Document, and must rely on their own examination of the Group, the terms of the Bonds and other documents related to the Offering and other financial instruments, liabilities and commitments of the Group, including the merits and risks involved.

# Important information (2/2)



Each recipient of this Information Document should seek its own independent advice in relation to any investment, financial, legal, tax, accounting or regulatory issues discussed herein. Nothing herein should be construed as financial, legal, tax, accounting, actuarial or other specialist advice. In particular, nothing herein shall be taken as constituting the giving of investment advice or recommendation. This Information Document is not intended to provide, and must not be taken as, the exclusive basis of any investment decision or other valuation and should not be considered as a recommendation by the Issuer (or any of its advisers or affiliates) that any recipient enters into any transaction. Each recipient must make its own independent assessment and such investigation as such recipient deems necessary to determine its interest in participating in any transaction.

Unless otherwise expressly specified details included in this Information Document are based on matters as they exist as of the Information Document Date and not as of any future date, and are subject to updating, revision, further verification and amendment. The Issuer is not under any obligation to update or keep current the information contained in this Information Document.

Certain statements in this Information Document constitute forward-looking statements. All statements that address expectations or projections about the future, including statements about operating performance, market position, industry trends, general economic conditions, expected expenditures and financial results, are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates" and similar expressions. Any statements contained herein that are not statements of historical fact are forward-looking statements. These statements are not guaranteeing future performance and involve a number of risks, uncertainties and assumptions. Accordingly, actual results or the performance of the Issuer or the Group may differ significantly, positively or negatively, from forward-looking statements made herein. Unanticipated events and circumstances are likely to occur. Due to various risks and uncertainties, actual events or results or actual performance may differ materially from those reflected or contemplated in such forward-looking statements. As a result, you should not rely on such forward-looking statements in making any investment decision. No representation or warranty is made as to the achievement or reasonableness of, and no reliance should be placed on such forward-looking statements.

THE INFORMATION WITH RESPECT TO ANY PROJECTIONS PRESENTED HEREIN IS BASED ON A NUMBER OF ASSUMPTIONS ABOUT FUTURE EVENTS AND IS SUBJECT TO SIGNIFICANT ECONOMIC AND COMPETITIVE UNCERTAINTY AND OTHER CONTINGENCIES, NONE OF WHICH CAN BE PREDICTED WITH ANY CERTAINTY AND SOME OF WHICH ARE BEYOND THE CONTROL OF THE ISSUER OR THE GROUP. THERE CAN BE NO ASSURANCES THAT THE PROJECTIONS WILL BE REALISED, AND ACTUAL RESULTS MAY BE HIGHER OR LOWER THAN THOSE INDICATED. NEITHER THE ISSUER NOR THE GROUP, NOR ITS SHAREHOLDERS, DIRECTORS, OFFICERS, EMPLOYEES, LEAD MANAGER, ADVISORS OR AFFILIATES, OR ANY REPRESENTATIVES OR AFFILIATES OF THE FOREGOING ASSUME ANY RESPONSIBILITY FOR THE ACCURACY OF THE PROJECTIONS PRESENTED IN THIS INFORMATION DOCUMENT.

This Information Document and any use thereof are governed by the Estonian law, without regard to the Estonian rules on choice of law or venue. Any disputes which may arise as a consequence of or in relation to this Information Document shall be settled in the first instance by Harju County Court (in Estonian: *Harju Maakohus*) in Tallinn.

Capitalised terms used but not defined in this Information Document shall have the meaning ascribed to them in the Terms and Conditions.

This Information Document, dated 22 April 2026 (the "**Information Document Date**"), shall remain valid for a period of 12 months from its date.

The Issuer shall be responsible for the information provided in this Information Document. The Issuer hereby confirms that to the best of its knowledge, the information contained in this Information Document is in accordance with the facts and contains no omission likely to affect the content of this Information Document.



## Executive summary

Overview of operations

Overview of the Group

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Subscription of the Bonds

Overview of risks

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# Issuer details

**YOOK**  
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<b>Issuer</b>	Yook OÜ
<b>Legal form</b>	Private limited company (in Estonian: <i>osaühing</i> )
<b>Country, co. reg. no</b>	Estonia, 16224546
<b>Registered</b>	06.05.2021
<b>Address</b>	Tartu mnt 13, Tallinn, Harju County
<b>LEI</b>	984500E618F3673B8979
<b>Email</b>	<a href="mailto:investor@yook.eu">investor@yook.eu</a>
<b>Website</b>	<a href="https://yook.eu/investor">https://yook.eu/investor</a>
<b>Applicable law</b>	Estonian



# Executive summary



Yook OÜ (the "Issuer"), the 100% shareholder of YOOK Production AS (together, the "Group" or "YOOK"), an ambitious oat drink producer, is seeking to raise up to EUR 6 million through a public bond issue programme to finance its continued growth.

YOOK produces and sells **oat drinks and YOOKGURT<sup>s</sup>** (oat desserts), while rapidly expanding into other innovative plant-based product groups. Its main production facility in Central Estonia has an annual capacity of **up to 20 million litres of oat drinks in a single shift**.

Since the start of commercial operations in 2024, YOOK has successfully entered and scaled across 10+ markets, achieved the **#1 position in Estonia<sup>1</sup>** in the oat drink category, built a strong and rapidly growing presence in Türkiye and is targeting a **TOP 3** position in all the markets it is active in with its brand.

Going forward, YOOK aims to replicate its proven success across markets to **achieve positive EBITDA**.

**The proceeds from the offering will be used to finance the Group's continued growth, scale its operations to sustainable profitability and refinance existing debt liabilities.**

**10+**

**export markets  
in 2 years**

**2.5x**

**continuous  
growth<sup>2</sup>**

**H1 2027**

**aiming for  
positive EBITDA**

## Key terms of the offering

<b>Issuer</b>	Yook OÜ
<b>Type of security</b>	Secured bonds
<b>ISIN</b>	EE0000004026
<b>Type of placement</b>	Public offering in Estonia, Latvia and Lithuania
<b>Size of the Programme</b>	Up to EUR 6,000,000 (multiple tranches forming the same series)
<b>1<sup>st</sup> tranche</b>	Up to EUR 3,000,000 with the option to increase
<b>Interest rate</b>	11% p.a., 30E/360
<b>Interest payments</b>	Quarterly, each 14.05, 14.08, 14.11, 14.02
<b>Subscription period</b>	28 April (10:00) – 11 May 2026 (15:30)*
<b>Issue date</b>	14 May 2026
<b>Maturity date</b>	14 May 2029
<b>Admission to trading</b>	First North Bond List, Nasdaq Tallinn (expected)
<b>Financial adviser</b>	Redgate Capital AS
<b>Legal adviser</b>	Advokaadibüroo COBALT OÜ
<b>Collateral agent</b>	TRINITY Collateral Agent XVII OÜ (to be established)

\*The account operator may set an earlier deadline for submitting Subscription Orders

<sup>1</sup>Based on the Group's market analysis

<sup>2</sup>Revenue growth 2025 vs 2024: 2.5x; Q1 2026 revenue: 2.5x higher than Q1 2025

# Key investment highlights

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## 2.5x continuous growth

- Revenue growth 2025 vs 2024: 2.5x; Q1 2026 revenue: 2.5x higher than Q1 2025
- 2026 growth ambition (vs 2025): 2x+
- Proven ability to grow rapidly → fast track to operational profitability (positive EBITDA targeted in H1 2027)



## Export-oriented with strong international references

- 10+ export markets, with exports accounting for 44% of revenue in 2025
- Trusted by leading retailers such as Coop, Prisma, Rimi, Selver, Carrefour, Maxima and Reitan Group; partnerships with international players such as Starbucks, Paulig, Olerex, Caffeine and Reval Cafe
- Targeting a TOP 3 position in every market



## Continuous product and portfolio development

- New flavours, product lines, and features driven by customer and market demand
- New products opening additional growth opportunities and markets – YOOKGURT launched in December 2025; almond and coconut drinks planned for Q2/Q3 2026
- Competitive advantage: speed and flexibility, with a proven ability to produce high-quality products, as demonstrated by private label customers





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# Winning formula

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YOOK has de-risked early-stage execution – product works, markets respond, and operations scale. The Group is now positioned to convert growth into profitability, with a clear path to EBITDA-positive operations and cash flow generation.

## Proven ability to build and scale across markets

- Operational since 2024; achieved 2x+ annual revenue growth since launch; expanded to 10+ international markets within 24 months
- Established partnerships with leading regional and international HoReCa and retail players

## Industrial backbone enabling long-term competitiveness

- State-of-the-art production facility and multi-category expansion
- Designed for consistent quality and cost efficiency, supporting high-margin growth

## From rapid expansion to disciplined value creation

- Initial phase: market entry, brand validation, capability build-up
- Next phase: margin optimisation, portfolio focus, operating leverage

## Clear strategic ambition

- Build a profitable, scalable plant-based platform with global relevance
- Target top-tier positioning in selected markets
- Leverage technology, execution speed, and partnerships to outperform incumbents

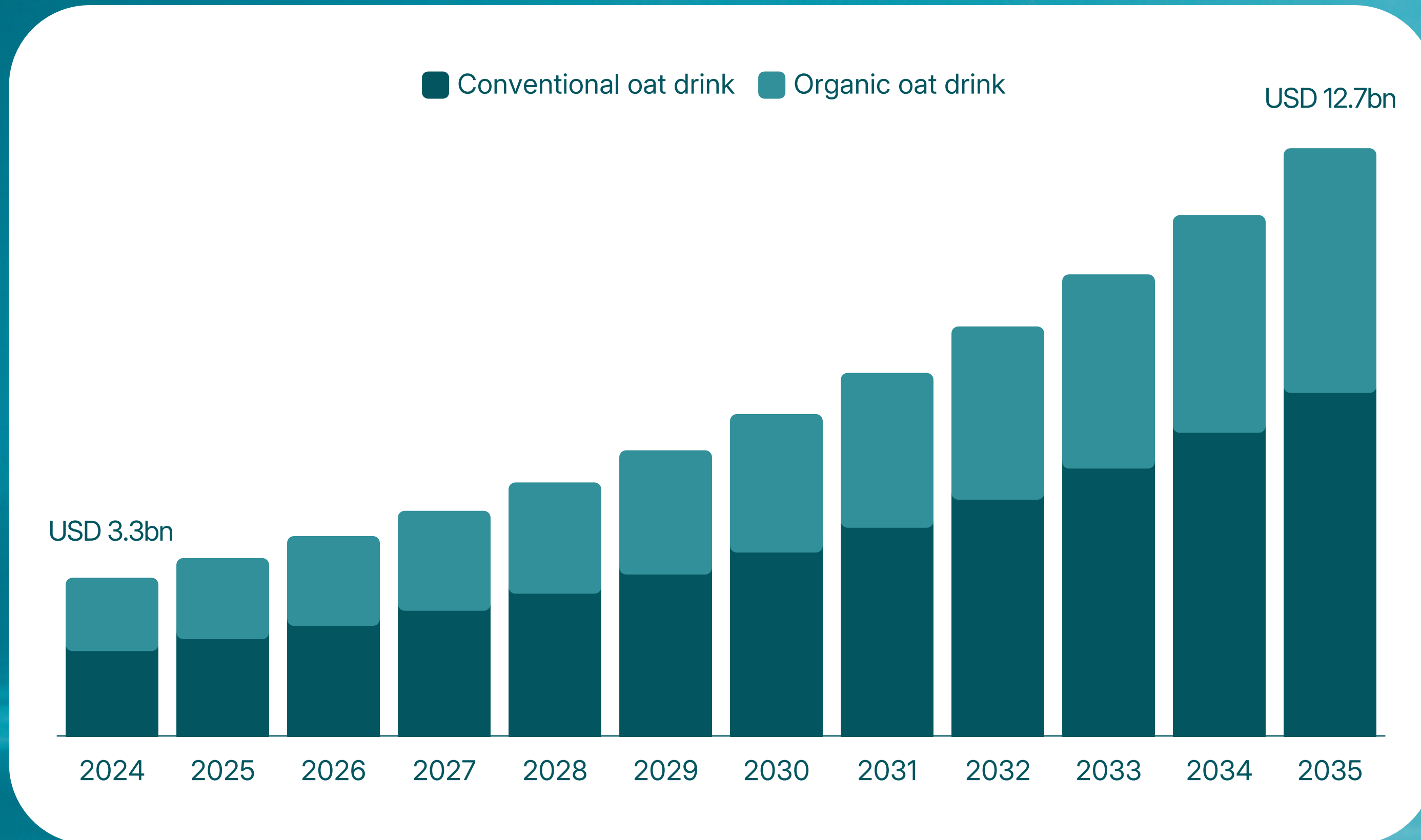


# Tailwinds fuelling momentum

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## Projected global oat drink market development

Size by source, 2024–2035 (USD billion)



YOOK is uniquely positioned, as it can simultaneously manufacture conventional, organic, and gluten-free oat drinks.



# Achievements in 2 years



## Market share

**25%**  
**#1 in Estonia\***

Achieved a 25% share of the oat drink market, ranking #1 in Estonia\* within just 1.5 years.

## Certificates



Certified by BRCGS for Food Safety, supported by V-Label (Vegan) certification and Sedex membership.

## Awards



Global recognition: ITI 2024 Superior Taste Award, Gulfood Innovation Award 2024, and NIQ Best New Launch 2024.

## Private label



Trusted by major retail partners including West Zone, Carrefour, REMA 1000, FiLE, and METRO.

# Growth pillars: sales strategy, targeted marketing, product development



## Sales strategy

- Careful selection of target markets to pave the way to a TOP 3 position on each market
- Careful selection of distributor/partner to achieve a shared understanding of ambition and the capability to fulfil it
- Execution of the strategy, maintaining maximum flexibility at the tactical level



## Careful target marketing

- Marketing is critical
- Focused approach to maximise growth across markets
- Entry into new markets supported by new products



## Continuous product development

- New flavours, product lines, and features driven by customer and market demand
- Competitive advantage: speed and flexibility



Example: Rapid product development to meet the taste and foaming preferences, as well as precise pricing and delivery strategy, ensured the distribution and sales deal in Starbucks cafes in Ankara, Türkiye.

## Long-term goals



Become TOP 3 player in every market, ensuring sustainable and profitable growth while continuously expanding impact



Be the preferred partner to local retail chains and HoReCa segment by agile and customer-oriented business model

# Estonian-based innovator producing high-quality oat-based beverages

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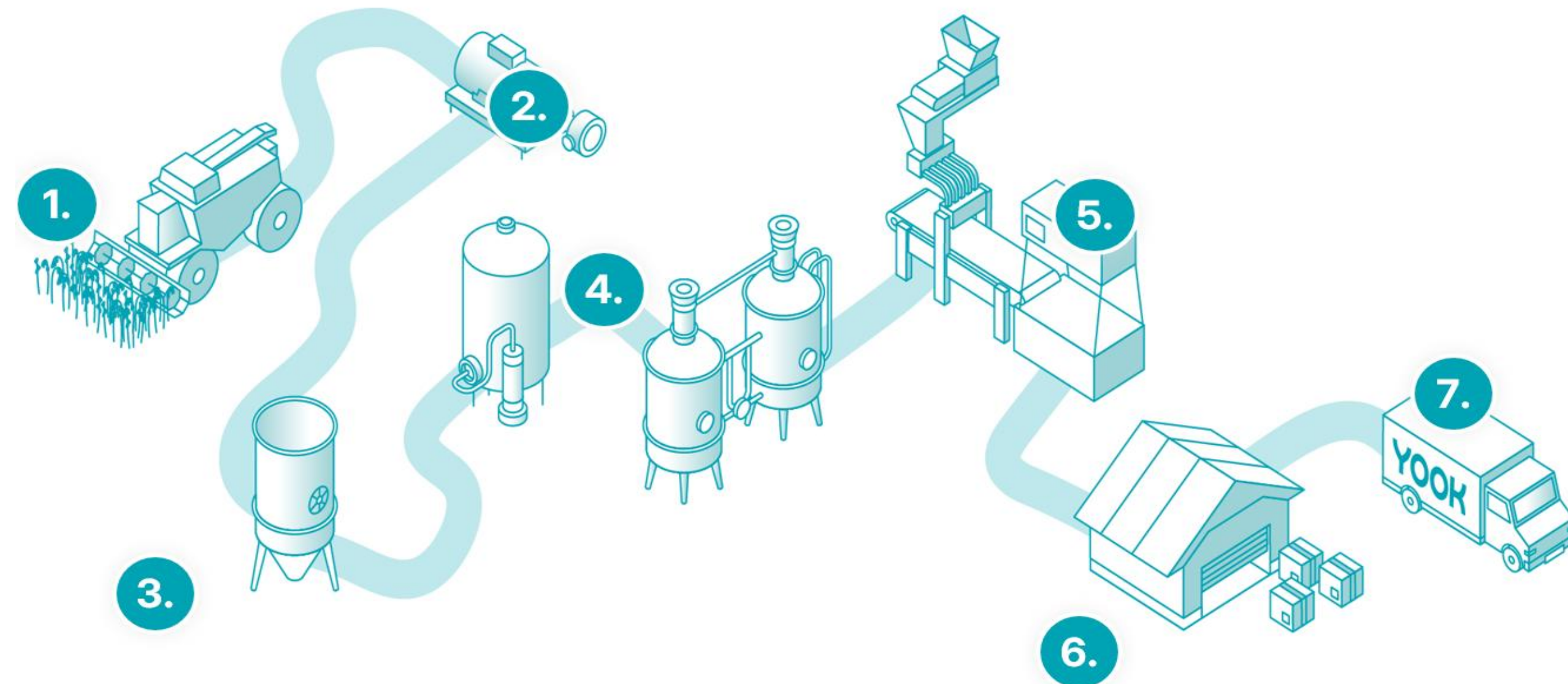


- Modern **2,200 m<sup>2</sup> facility** with annual production capacity of up to **20 million litres in a single shift**.
- Over EUR 16 million invested in **state-of-the-art** manufacturing, with circular economy principles ensuring production by-products are valorised and utilised.
- Advanced, **flexible production** enabling fast market adaptation and product innovation.
- Aiming for market leadership by being a highly qualified and **reliable partner**.
- Factory **strategically located** in Central Estonia, close to key raw materials (oats and oil) and high-quality water. Oats grow best at our latitude and have high nutritional value. Enzymes are sourced from international partners.

The factory dates back to 1937, when it produced butter, mostly exported to the UK. Until 2022, it produced various dairy products. After the acquisition, a brand-new oat drink facility was built from scratch.

# Technology as a competitive advantage

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1. Harvesting: only wholegrain oats are used, no syrup or oat base. Raw material is coming from Estonia and Finland
2. Milling process
3. Formulation process: tailors the taste and stability of oat drink based on YOOK's crafted unique recipes
4. Enzymatic process: forms the foundation of the product's functionality – the taste nuances & the body of the product
5. Manufacturing: final product is manufactured and quality control conducted
6. Warehousing
7. Delivery and logistics to customers

# Product portfolio

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## Barista oat drinks

## Oat drinks

## YOOKGURT's

## Barista almond and coconut drinks

To be launched in Q2/Q3 2026



Orange & Cardamom Barista  
Organic Barista  
Extra Creamy Barista  
Gluten-Free Barista

Mango  
Chocolate  
Organic  
Vitamins & Calcium

Passionfruit / Cherry / Natural

Almond Barista / Coconut Barista

# Product segments and how they are driving the growth

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## Product segments

- Product segments currently include barista, regular, flavoured oat drinks and YOOKGURT
- Barista is the #1 segment, with Extra Creamy holding the #1 position
- **YOOKGURT launched in December 2025:** currently sold in Estonia; target markets include nearby markets and **Nordic retail chains**; revenue ramp expected in H2 2026/2027
- **New products are being developed to open new doors**
- **Almond and coconut drink launch planned for Q2/Q3 2026**
- Revenue from new products – YOOKGURT from December 2025, almond and coconut drinks expected from H2 2026
- Continued expansion into additional new categories

## Private label (vs. branded products)

- Private label products are offered to unlock new channels and enter new markets
- While margins are lower, private label supports factory utilisation and cost efficiency at scale
- The Group has made significant efforts to secure private label deals in recent periods, which are now expected to materialise since 2026
- Private label accounted for **12% of revenue in Q1 2026, up from just 2% in 2025**
- **Clear ramp-up:** 2024 – no customers; 2025 – 2 customers; 2026 – 4 customers, demonstrating the Group's ability to consistently produce high-quality products and act as a reliable manufacturing partner
- Focus markets for private label products: **Finland, Norway, Western Europe, Türkiye, UAE**

### Barista oat drinks



### Oat drinks



### YOOKGURTs



### Almond and coconut drink



# Markets & customers



## Market presence



YOOK is active in 10+ countries – marking **strong early international growth**.

Growth is expected from developing markets, where initial shipments have been sent (Saudi Arabia and India) and where partnerships have been established or are being established (U.S., Western Europe).

Source: Group's information

## Notable customers



Trusted by **leading retailers** and supported by partnerships across **retail and foodservice** sectors.

Rapid entrance and co-operation with globally notable customers prove YOOK's ability to move fast and build reliable customer relationship.

# Strategy: scaling in focus markets



Market group	Status	Focus
<b>Developed markets – where growth has been achieved</b>		
Baltics	<ul style="list-style-type: none"> <li>Estonia: #1 market position in the oat drink category achieved*</li> <li>Latvia: #2 market position in the oat drink category achieved*</li> <li>Lithuania: expansion ongoing</li> </ul>	<ul style="list-style-type: none"> <li>Estonia: maintain and grow market position</li> <li>Latvia: maintain and grow market position</li> <li>Lithuania: broader assortment rollout in H2 2026</li> </ul>
Türkiye	<ul style="list-style-type: none"> <li>Strong and rapidly scaling presence</li> </ul>	<ul style="list-style-type: none"> <li>Further scale the growth and expansion achieved</li> </ul>
<b>Expansion markets – where the next growth surge is expected</b>		
Europe	<ul style="list-style-type: none"> <li>Initial market entry phase</li> </ul>	<ul style="list-style-type: none"> <li>Focus on both private label and branded products depending on the market</li> </ul>
Nordics	<ul style="list-style-type: none"> <li>Initial sales achieved; recurring volume on some markets</li> <li>Private label deals expected to materialise in 2026</li> </ul>	<ul style="list-style-type: none"> <li>Expanding product portfolio to support growth</li> </ul>
India	<ul style="list-style-type: none"> <li>First test shipment sent in Q1 2026</li> </ul>	<ul style="list-style-type: none"> <li>Securing distribution partners and initial listings</li> </ul>
Middle East	<ul style="list-style-type: none"> <li>Test shipments sent to Saudi Arabia, UAE, Kuwait</li> </ul>	<ul style="list-style-type: none"> <li>Securing distribution partners and initial listings</li> </ul>
<b>Development stage markets – where market entry has been initiated</b>		
U.S.	<ul style="list-style-type: none"> <li>First strong local partner secured</li> </ul>	<ul style="list-style-type: none"> <li>Securing distribution partners</li> </ul>

Source: Group's information

\*Based on the Group's market analysis

# Growth pillar: targeted marketing

## Building visibility, customer loyalty and channel partnerships

### Key pillars of sales and marketing strategy

**Agile strategy** tailored to specific customer segments and market demands

**Decentralized sales and marketing teams** ensuring flexibility and responsiveness

Focusing on **robust brand strength** to drive customer loyalty and market growth

#### Brand

- Expand strategic partnerships with retail chains, cafés to boost visibility
- Leverage premium brand to drive preference and loyalty
- Adapt marketing to local consumer

#### Private label

- BRCGS certification enables smoother partnerships with major retailers
- Offer customised products, packaging, and flexible production aligned with partner needs



**YOOK is building a community – people who consume the product and share its values!**

## Target market selection

### Focused approach ensuring high ROI

#### Young population

- Markets with a high under-40 demographic (Millennials & Gen Z)

#### Coffee culture strength

- Regions with a strong specialty coffee scene (barista demand for oat drink)
- Partner with cafés and coffee chains

#### Market profile

- Low-competition, high-demand markets
- Premium positioning in saturated ones
- Early-stage markets require consumer education but offer multiple entry angles

#### Distribution network

- Identify plant-based distributors
- Leverage supermarkets, cafés, HoReCa, and DTC platforms

### Market prioritization

#### Tier 1:

Large young population, strong coffee culture, scalable distribution

#### Tier 2:

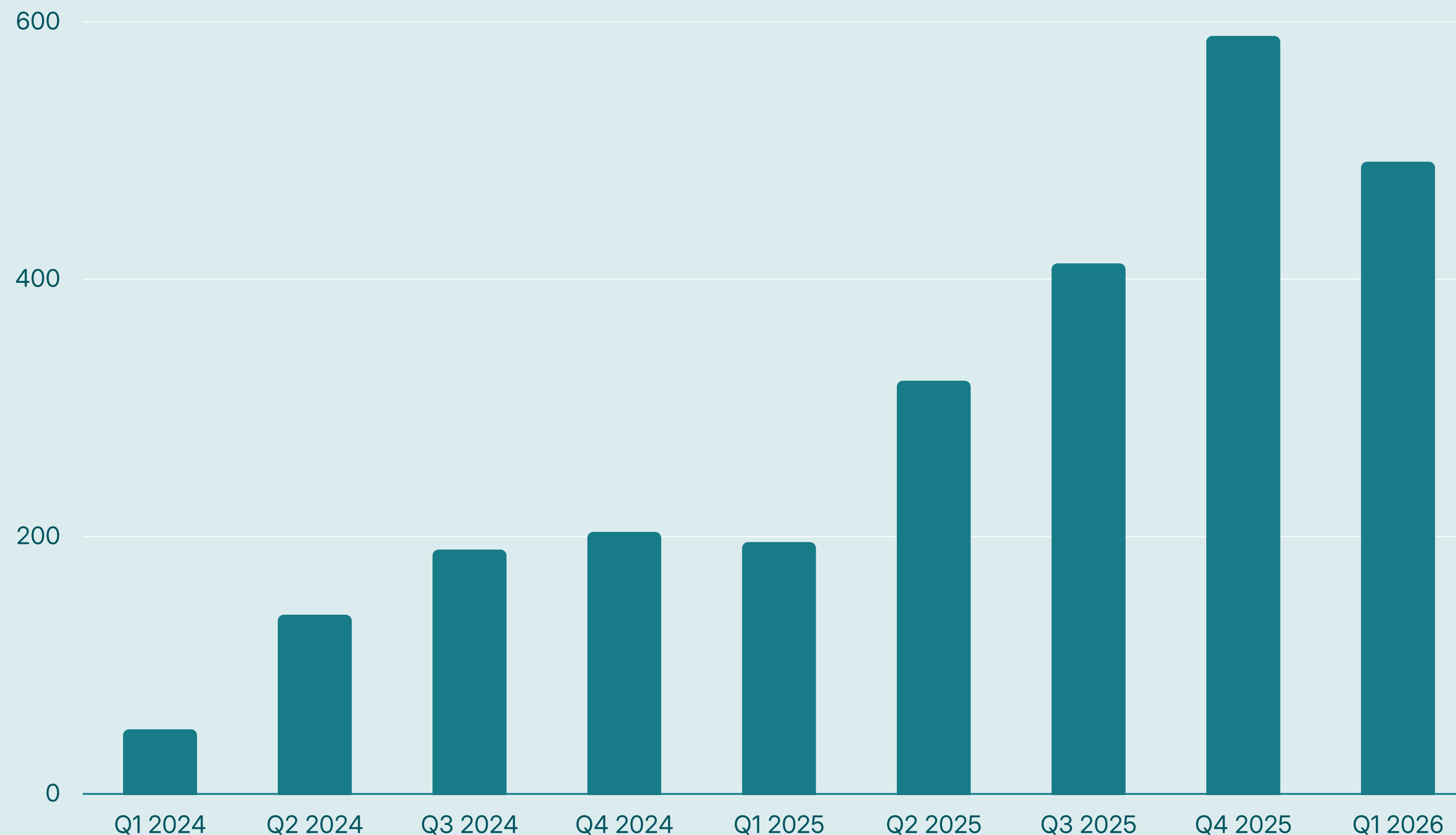
Moderate competition, growing demand

#### Tier 3:

Early adoption phase, first-mover advantage

# Revenue 2024-2026

EUR k



## On a 2x+ growth path

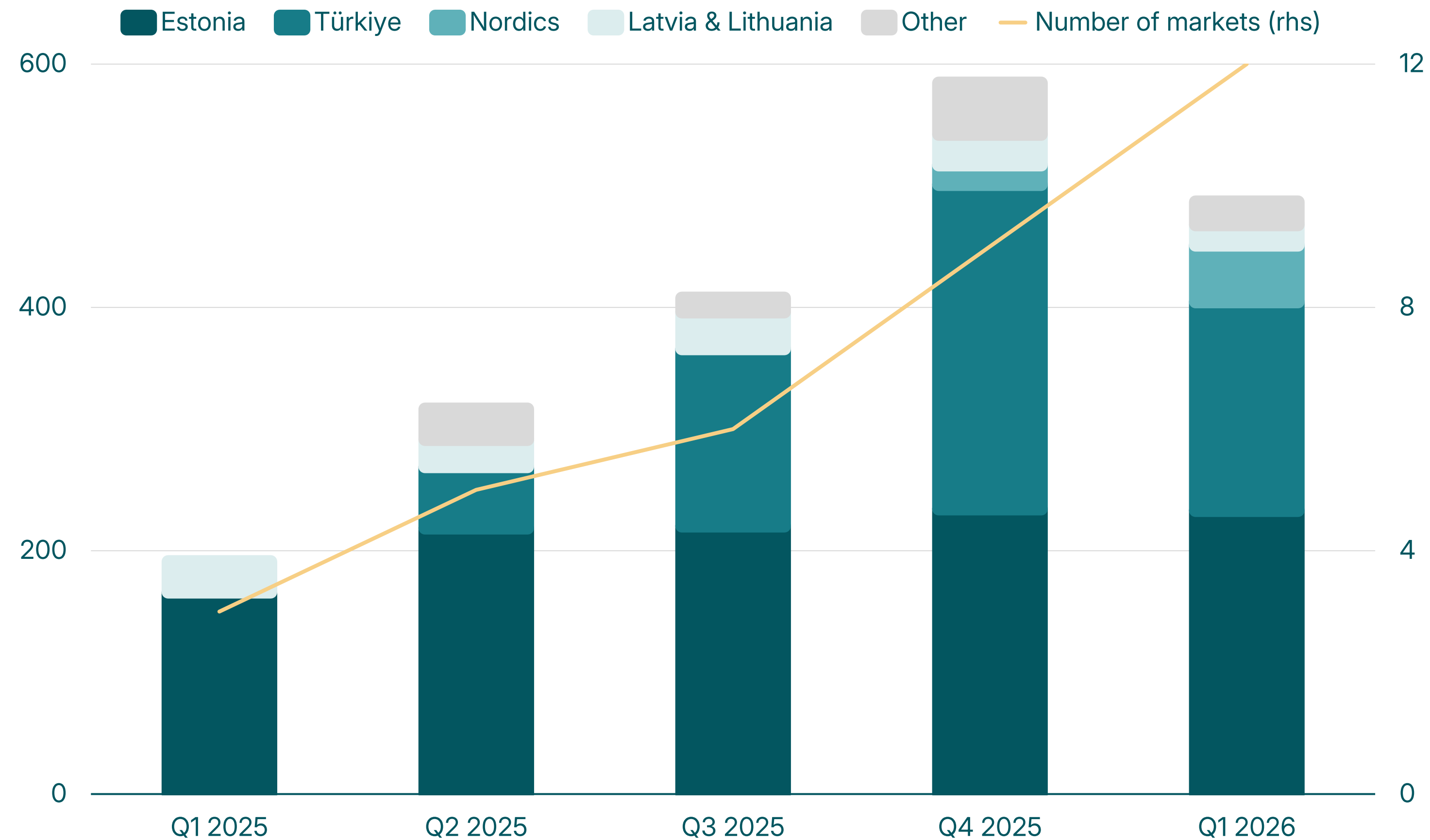
- Revenue growth 2025 vs 2024: **2.5x**
- 2026 growth ambition (vs 2025): **2x+**
- Q1 2026 revenue: **2.5x higher** than Q1 2025
- YOOK commenced full commercial operations (product sales) in 2024
- Within the first year, secured **listings in all major retail chains across the Baltics**
- Demonstrating strong agility and responsiveness to market dynamics, achieved a leading position in the oat beverage category in H2 2024
- Market position: **#1 in Estonia and #2 in Latvia\*** in the oat drink category
- Revenue from **new product categories** – YOOKGURT from December 2025, almond and coconut drinks expected from H2 2026
- Proven ability to scale fast – **10+ export countries**
- Key growth drivers:
  - sales strategy
  - targeted marketing
  - product development

Source: Group's information

\*Based on the Group's market analysis

# Revenue by markets 2025-2026

Revenue by markets and number of markets, EUR k



## Scaling as the key growth driver

- Active in **10+ markets** (countries)
- Market position: #1 in Estonia and #2 in Latvia\* in the oat drink category
- Strong and **rapidly scaling presence in Türkiye**
- Proven ability to enter and scale across markets
  - Türkiye example: 2025 sales exceeded internal targets 5x
- Growth driver: strong local partner
- ~1 year pre-work required to open a new market; sales cycles planned ~1 year ahead
- Strategy: **find the best market fit for YOOK, expand and secure position among TOP 3 players**
- Priorities:
  - Strengthening position in existing markets
  - Bold expansion in developing markets
  - Development of new markets, including private label business

Source: Group's information

\*Based on the Group's market analysis

# On path to positive EBITDA and beyond

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## Path to positive EBITDA

- Modern 2,200 m<sup>2</sup> facility with an annual production capacity of **up to 20 million litres in a single shift**
- The facility operated at approximately 7% utilisation in 2025 and is on track to reach 22-25% utilisation by 2027
- Positive EBITDA is expected at around 25% utilisation, indicating that **full capacity utilisation is not required to achieve profitability**
- **Longer-term ambition:** scale toward ~30 million litres of annual output by 2030, with 20%+ EBITDA margin potential, subject to demand, funding and execution





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# Key members of the team expanded into 10+ markets in 2 years



**Mark Eikner**, management board member

- Co-founder of YOOK
- 30+ years in management & marketing

## Why YOOK?

*"I've spent years building brands for others. With YOOK, I chose to build one myself – around a category where leading brands are still being defined."*



**Katre Kõvask**, CEO

- 30+ years in leadership across food & beverage brands (Tallink, Tere/Farmi, Premia)
- The Industrialist of the Year 2024

## Why YOOK?

*"Opportunities to build an industrial group from scratch and create an internationally successful brand are rare – especially in the food sector. I can use all my knowledge and experience to create a meaningful, lasting company."*



**Aram Kazarjan, PhD, CTO**

- PhD in chemistry and gene technology, expert of biotechnology
- 20+ years in active research and development of food, pet food and science projects combining biotechnology and modern food production

## Why YOOK?

*"YOOK has given me the opportunity to create and develop products that have a significant and meaningful impact on both people's everyday lives and the future of our planet and population."*



**Juri Pervjakov, CFO**

- 20+ years in finance and treasury management
- Experience at a Big 4 audit firm, retail and private equity/venture capital sectors

## Why YOOK?

*"Our ambition is to build a global production platform from the ground up, bringing YOOK products closer to customers as we scale."*

## Supervisory board

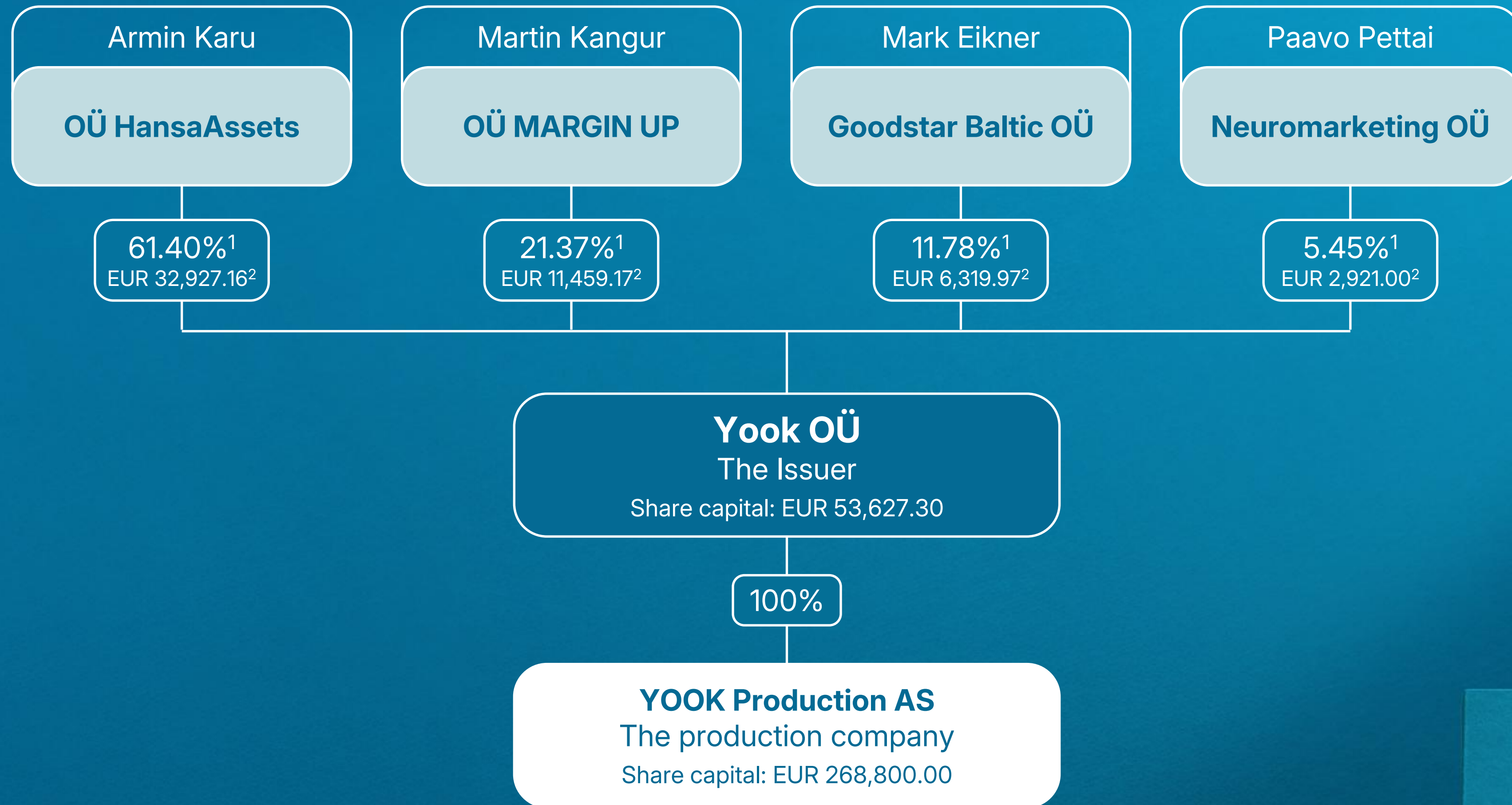
**Armin Karu**, chairman of the supervisory board  
**Küllike Kuusemäe**, supervisory board member

**Erik Karu**, supervisory board member  
**Evelin Eikner**, supervisory board member

**Martin Kangur**, supervisory board member  
**Paavo Pettai**, supervisory board member

# Legal structure

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Source: Group's information; shareholders' rights and obligations are described in the Articles of Association of the Issuer

¹Percentage of shares and voting rights held

²Nominal value of the share owned

# Legal and corporate information (1/2)



## Significant contracts and patents

The Group companies have entered into the following material agreements with key counterparties that are integral to the execution of its business activities. Each of these agreements individually exceeds 10% of the Issuer's consolidated equity and is considered significant for the purposes of the applicable disclosure requirements.

**Financing agreements:** YOOK Production AS has entered into material financing agreements with Coop Pank AS, including an EUR 7.0m investment loan (maturity 10.12.2027) and an EUR 0.7m investment loan (maturity 10.05.2029), both bearing interest based on 6-month EURIBOR + margin and secured by mortgages over the production site, a commercial pledge and guarantees by MES and the Issuer. These agreements include customary financial covenants (e.g., DSCR and leverage ratios) and restrictions on additional debt and distributions.

**Related party financing:** YOOK Production AS has an EUR 1.0m loan from HansaAssets OÜ (maturity 10.05.2029), subordinated to the bank loans and secured by a second rank mortgage. Interest is 6-month EURIBOR + margin.

In 2026, shareholders have provided additional loans to the Issuer, which have been further provided to YOOK Production AS. The outstanding balance of shareholder loans (including accrued interest) is expected not to exceed EUR 1,500,000 as at 31.05.2026. Proceeds from the Offering will be used to refinance these loans (aggregate amount of up to EUR 1,500,000).

**Grants:** the Group has received capex related grants (mainly PRIA and EAS/EIS programs) in total amount of EUR 2.1 million supporting factory construction and equipment investments. These grants are subject to post payment compliance/monitoring periods (typically 3 years from the last payment, lapsing in 2027) and may be repayable if conditions are breached.

## Share options

The Issuer's subsidiary (YOOK Production AS) has granted options to, CEO, Katre Kõvask to acquire shares in the YOOK Production AS in the amount of 5% of the current share capital of YOOK Production AS. As of the Information Document Date, a portion of these options has vested, while the remainder will vest over the coming years, however, no Option Shares have yet been issued.

Unexercised options entitle the holder to subscribe for Option Shares and, if exercised in full, would result in the issuance of new shares and the dilution of the shareholding of existing shareholders.

As of the Information Document Date YOOK Production AS foresees that further options in the amount of 5% of its share capital may be issued to key team members within the coming years.

## Legal proceedings

There are no pending or threatened legal proceedings against the Issuer as at the Information Document Date, including any bankruptcy-related filings or proceedings, that could have a material impact on the Issuer's financial position.

Furthermore, there are no legal proceedings relating to fraud or economic offences involving any members of the Issuer's or its subsidiary's management board, supervisory board, or key employees.

# Legal and corporate information (2/2)



## Transactions with related parties on a consolidated basis

The related parties of Yook OÜ include:

- shareholders of the Issuer with control or significant influence: OÜ HansaAssets, OÜ MARGIN UP, Goodstar Baltic OÜ and Neuromarketing OÜ;
- other entities of the consolidation group;
- members of the management and supervisory boards (key management personnel) and companies related to them;
- close family members and companies under the control or significant influence of the above persons.

31.12.2025

Balances with related parties, EUR k	Receivables	Liabilities
Shareholder loan <sup>1</sup>	0	1,000
Shareholder loan interest <sup>1</sup>	0	252
Receivable from shareholder	2	0

2025

Transactions with related parties, EUR k	Purchases	Sales
Companies under the control of close family members of key management	3	0

<sup>1</sup>This loan is a shareholder loan from HansaAssets OÜ (maturity 10.05.2029), granted directly to YOOK Production AS, and will not be repaid from the proceeds of the Offering.

## Transactions with related parties after the reporting period

In 2026, shareholders have provided additional loans to the Issuer, which the Issuer has further provided to YOOK Production AS. The outstanding balance of shareholder loans (including accrued interest) is expected not to exceed EUR 1,500,000 as at 31.05.2026. Proceeds from the Offering will be used to refinance these loans (aggregate amount of up to EUR 1,500,000).

During 2026 to Information Document Date, the Group purchased services from companies under the control of close family members of key management for EUR 0.5 thousand.

# Consolidated financial statements of Yook OÜ

Consolidated balance sheet, EUR k <sup>1</sup>	31.12.2024	31.12.2025
Cash	31	92
Receivables and prepayments	112	444
Inventories	265	397
<b>Total current assets</b>	<b>407</b>	<b>932</b>
Tangible fixed assets	14,809	14,097
Intangible fixed assets	236	216
<b>Total non-current assets</b>	<b>15,045</b>	<b>14,313</b>
<b>TOTAL ASSETS</b>	<b>15,452</b>	<b>15,245</b>
Loans	475	587
Trade and other payables	350	495
<b>Total current liabilities</b>	<b>825</b>	<b>1,082</b>
Loans	8,420	7,950
Deferred income (grants)	1,765	1,342
<b>Total non-current liabilities</b>	<b>10,185</b>	<b>9,292</b>
<b>Total liabilities</b>	<b>11,010</b>	<b>10,374</b>
Share capital	29	54
Share premium	6,592	10,280
Retained earnings (loss)	-375	-2,179
Profit (loss) for the year	-1,805	-3,283
<b>Total equity</b>	<b>4,442</b>	<b>4,872</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>15,452</b>	<b>15,245</b>

Consolidated income statement, EUR k <sup>1</sup>	2024	2025
Revenue	595	1,499
Cost of goods sold	-1,894	-2,974
<b>Gross profit (loss)</b>	<b>-1,300</b>	<b>-1,475</b>
Marketing expenses	-347	-592
Administrative expenses	-651	-914
Other operating income	1,943	447
Other operating expenses	-602	-19
<b>Operating profit (loss)</b>	<b>-958</b>	<b>-2,552</b>
Interest expense	-847	-731
<b>Profit (loss) before tax</b>	<b>-1,805</b>	<b>-3,283</b>
<b>Net profit (loss)</b>	<b>-1,805</b>	<b>-3,283</b>

## Comments

The consolidated unaudited financial statements of Yook OÜ, consolidating Yook OÜ and its subsidiary YOOK Production AS, have been prepared in accordance with Estonian GAAP.

The Issuer will prepare consolidated annual financial statements for the first time for 2025 and therefore no audited consolidated financial statements are currently available. As a result, the financial information has not been reviewed by an independent external auditor, and its accuracy and compliance have not been independently verified.

The consolidated annual report of Yook OÜ for 2025 is being prepared and will be audited by BDO Estonia.

The consolidated unaudited financial statements of Yook OÜ for 2024 and 2025 are available on the Issuer's website: <https://yook.eu/investor>.

Source: Group's information

<sup>1</sup>Unaudited

# Standalone financial statements of Yook OÜ

Balance sheet, EUR k	31.12.2024 <sup>1</sup>	31.12.2025 <sup>2</sup>
Cash	6	10
Receivables and prepayments	2	5
<b>Total current assets</b>	<b>8</b>	<b>15</b>
Investments in subsidiaries	7,016	7,016
Loan to subsidiary	0	3,630
Tangible fixed assets	0	0
Intangible fixed assets	15	15
<b>Total non-current assets</b>	<b>7,031</b>	<b>10,661</b>
<b>TOTAL ASSETS</b>	<b>7,039</b>	<b>10,676</b>
Loans	16	0
Trade and other payables	0	7
<b>Total current liabilities</b>	<b>16</b>	<b>7</b>
<b>Total non-current liabilities</b>	<b>0</b>	<b>0</b>
<b>Total liabilities</b>	<b>16</b>	<b>7</b>
Share capital	29	54
Share premium	6,592	10,280
Retained earnings (loss)	516	402
Profit (loss) for the year	-114	-67
<b>Total equity</b>	<b>7,023</b>	<b>10,669</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,039</b>	<b>10,676</b>

Income statement, EUR k	2024 <sup>1</sup>	2025 <sup>2</sup>
Goods, raw materials, materials and services	0	-2
Miscellaneous operating expenses	-2	-63
Depreciation and amortisation	-1	-1
<b>Operating profit (loss)</b>	<b>-3</b>	<b>-67</b>
Interest income	510	0
Interest expense	-112	0
Other financial income and expenses	-509	0
<b>Profit (loss) before tax</b>	<b>-114</b>	<b>-67</b>
<b>Net profit (loss)</b>	<b>-114</b>	<b>-67</b>

## Comments

The standalone financial statements of Yook OÜ have been prepared in accordance with Estonian GAAP.

The 2024 annual report was audited by KPMG Baltics OÜ. The consolidated annual report of Yook OÜ for 2025, which also includes the standalone financial statements of Yook OÜ, is being prepared and will be audited by BDO Estonia.

As at 31.12.2024, current liabilities exceeded current assets. As at 31.12.2025, current assets exceeded current liabilities. The Issuer has sufficient working capital to continue its operations for at least 12 months following the completion of the issue.

The 2024 annual report of Yook OÜ (audited) and standalone financial statements of Yook OÜ for 2025 (unaudited) are available on the Issuer's website: <https://yook.eu/investor>.

Source: Group's information

<sup>1</sup>Audited

<sup>2</sup>Unaudited



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# Main terms and conditions (1/2)



## General information

<b>Issuer</b>	Yook OÜ
<b>Country, co. reg. no.</b>	Estonia, 16224546
<b>Type of security</b>	Secured bonds
<b>ISIN</b>	EE0000004026
<b>Type of placement</b>	Public offering in Estonia, Latvia and Lithuania
<b>Nominal</b>	EUR 1,000
<b>Aggregate number of Bonds</b>	Up to 6,000
<b>Size of the Programme</b>	Up to EUR 6,000,000 (multiple tranches)
<b>Interest rate</b>	11% p.a. (30E/360)
<b>Interest payments</b>	Quarterly, each 14 May, 14 August, 14 November and 14 February
<b>Maturity</b>	14 May 2029
<b>Call option</b>	Full or partial call with 30 days' notice <ul style="list-style-type: none"><li>• Up to 1y: no call, unless partial put option has been exercised, in which case no premium shall apply</li><li>• 1y-2y: 1% premium</li><li>• After 2y: no premium</li></ul>
<b>Put option</b>	At nominal value in the event of: <ul style="list-style-type: none"><li>• Listing Failure or Delisting Event</li><li>• Change of Control Event</li></ul>
<b>Collateral</b>	<ul style="list-style-type: none"><li>• YOOK Production AS 100% share pledge<sup>1</sup></li></ul>
<b>Use of proceeds</b>	To finance the Group's continued growth and scale its operations to sustainable profitability

## Undertakings<sup>2</sup>

### YOOK:

- No sale or disposal of YOOK Production AS shares or of material assets outside the ordinary course of business in excess of 20% of total assets p.a
- Negative pledge
- Business activity restriction
- No additional debt (excl. shareholder loans)
- No loans to related parties (except Subsidiary); all related-party transactions on an arm's length basis
- No dividends or repayments of Shareholder Loans (excl. repayments of loans received in 2026 with aggregate repayment of up to EUR 1,500,000)
- Semi-annual reporting

### YOOK Production AS:

- Restriction on disposal of material assets of YOOK Production AS, outside the ordinary course of its business, in excess of 20% of total assets per year
- No loans to related parties (excl. the Issuer); all related-party transactions on an arm's length basis
- No repayment of loans taken from Related Parties (excl. the Issuer)

<sup>1</sup>Excluding any Option Shares as may be issued in future in the amount of up to 10% of the registered share capital

<sup>2</sup>Please refer to Section 7 of the Terms and Conditions for more details

# Main terms and conditions (2/2)



## Main terms of the 1<sup>st</sup> tranche

<b>Size of the 1<sup>st</sup> tranche</b>	Up to EUR 3,000,000 with the option to increase <sup>1</sup>
<b>Offer Period</b>	28 April (10:00 Tallinn time) – 11 May 2026 (15:30 Tallinn time <sup>2</sup> )
<b>Issue yield</b>	11% p.a. <sup>3</sup>
<b>Issue price of 1 bond</b>	EUR 1,000
<b>Redemption price of 1 bond</b>	EUR 1,000
<b>Minimum investment</b>	EUR 1,000
<b>Issue date</b>	14 May 2026
<b>Use of proceeds</b>	Up to EUR 1,500,000 – refinancing of existing shareholder loans Ca EUR 1,000,000 – funding of operating cash needs during scale-up, supporting growth in new and existing markets Ca EUR 500,000 – investments in production automation and efficiency

## Legal and administrative

<b>Financial adviser</b>	AS Redgate Capital
<b>Legal adviser</b>	Advokaadibüroo COBALT
<b>Collateral Agent</b>	TRINITI Collateral Agent XVII OÜ (to be established) <sup>4</sup>
<b>Registrar</b>	Nasdaq CSD SE Estonian branch
<b>Admission to trading</b>	First North Bond List, Nasdaq Tallinn (expected)
<b>Governing law</b>	Estonian

<sup>1</sup>If the total demand of the offering is less than 3,000 Bonds, the Issuer may issue Bonds in the amount of the total demand as well as exercise other rights as listed in section "Subscription of the Bonds" below

<sup>2</sup>The account operator may set an earlier deadline for submitting Subscription Orders

<sup>3</sup>Calculated at the Issue Date on the basis of the Issue Price. It is NOT an indication of future yield

<sup>4</sup>The Issuer will conclude an agreement with the Collateral Agent the main terms of which are published together with the Terms and Conditions and the Collateral Agreement via the information system of the Nasdaq Tallinn Stock Exchange and on the Issuer's website <https://yook.eu/investor>

## Target market description

Manufacturer target market (MiFID II product governance), for whom the product is intended, is eligible counterparties, professional clients, and retail clients (execution with appropriateness). All distribution channels can be used. Investors should have a good understanding of relevant financial instruments (have a large number of diverse investment holdings, frequent investment/trading activity, previous exposure to high-risk or complex investments, financial industry experience, interest and knowledge); be able to bear moderate losses on the capital invested; have a moderate risk tolerance; have a time horizon and an investment objective that meet the terms of the bonds.

No negative target market has been assigned for this product.

No PRIIPs key information document (KID) has been prepared.



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# Subscription of the Bonds (1/3)



## Placement of the Subscription Orders

Participation in the Offering is open to legal entities and natural persons based in Estonia, Latvia or Lithuania. The Issuer may also offer the Bonds non-publicly to investors in any member state of the European Economic Area (the EEA) in circumstances described in Article 1(4) of the Prospectus Regulation.

A subscription order to subscribe for the Bonds (the "**Subscription Order**") may only be submitted during the Offer Period. Any investor submitting a Subscription Order (the "**Subscriber**") may subscribe for the Bonds solely at the Issue price specified in the Final Terms. Multiple Subscription Orders by one investor, if submitted, shall be merged to one Subscription Order for the purposes of allocation. All investors participating in the Offering can submit Subscription Orders denominated only in euros. Subscription Orders may be submitted only for a whole number Bonds. An investor shall bear all costs and fees charged in connection with the submission, cancellation, and modification of the Subscription Order according to the price list of the Nasdaq CSD account operator or financial service provider who accepted the Subscription Order. Submitted subscription Orders will be registered in the Nasdaq CSD.

The Subscriber is responsible for ensuring the Subscription Order is accurate and complete. The Issuer may reject any Subscription Order that is inaccurate, incomplete, or not duly submitted within the Offer Period in accordance with the Final Terms.

Subscribers have the right to amend or cancel their Subscription Orders at any time until the end of the Offering Period. To do so, the Subscriber must contact their account operator or financial institution through whom the Subscription Order in question has been made and carry out the procedures required by the respective account operator for amending or cancelling a Subscription Order (such procedures may vary from operator to operator). This may result in costs and fees charged by the account operator through which the Subscription Order is submitted.

**Estonia:** To subscribe for the Bonds, an investor must hold a securities account with the Nasdaq CSD Estonian settlement system, opened through any Nasdaq CSD account operator. See list: <https://nasdaqcsd.com/estonia/en/list-of-participants/>. Subscription Orders must be submitted to the

investor's account operator using the below form. The Subscription Order is considered submitted from the moment Nasdaq CSD receives the duly completed order from the account operator managing the respective investor's securities account.

A Subscription Order must contain the following information:

Owner of Securities account:	[name of the investor]
Securities account:	[investor's securities account number]
Account operator:	[name of investor's account operator]
Security:	EUR 11.00 YOOK bond 26-2029
ISIN-code:	EE0000004026
Number of securities:	[number of Bonds that the investor wishes to subscribe for]
Price (per one Bond):	EUR 1,000
Transaction amount:	[the number of Bonds which the investor wishes to subscribe for, multiplied by the Offer Price per Bond]
Counterparty:	Yook OÜ
Securities account of the counterparty:	99114573719
Account operator of the counterparty:	AS LHV Pank
Transaction type:	Subscription
Payment method:	Delivery versus payment ("DVP")

**Latvia, Lithuania:** To subscribe for the Bonds, an investor must contact a Nasdaq Baltic stock exchange member managing their securities account and submit a Subscription Order accepted by that institution. See list: <https://nasdaqbaltic.com/statistics/en/members>.

## Placement of the Subscription Orders via nominee accounts

An investor may submit a Subscription Order via a nominee account only if they authorize the nominee holder in writing to disclose the Subscriber's name, personal or registration code, and address to the account operator, Nasdaq CSD and the Issuer. Orders submitted without such disclosure will not be accepted.

# Subscription of the Bonds (2/3)



## By submitting a Subscription Order, every Subscriber:

- Confirms that they have read, and that they fully understand, the conditions of the Offering contained herein, the Terms and Conditions, and the Final Terms, and that they and agree with the Issuer that such terms will be applicable to their acquisition of the Bonds;
- Accepts that the number of the Bonds indicated in the Subscription Order is the maximum number of Bonds which the Subscriber wishes to acquire and that fewer (but not more) Bonds may be received by the Subscriber;
- Undertakes to acquire and pay for any number of Bonds allocated;
- Authorises and instructs the account operator or financial institution through which the Subscription Order is submitted and the Issuer to arrange the settlement of the transaction on their behalf (taking such steps as are legally required so to do) and to forward information to the extent necessary for the completion of the settlement;
- Authorises the account operator and financial institution through which the Subscription Order is submitted, and Nasdaq CSD, to amend the information contained in the Subscription Order to (a) specify the value date of the transaction, (b) specify the number of Bonds to be purchased by the investor and the total amount of the transaction; (c) correct or clarify obvious mistakes or irregularities in the Subscription Order, if any;
- Acknowledges that the Offering does not constitute an offer (in Estonian: *pakkumus*) of the Bonds by the Issuer, and that the submission of a Subscription Order does not constitute the acceptance of an offer, and therefore does not in itself entitle the investor to acquire the Bonds, nor result in a contract for the sale or transfer of the Bonds between the Issuer and the Subscriber;
- Authorises Nasdaq CSD, the Issuer and its service provider(s) engaged for such purpose to process, forward and exchange their personal data and information in the Subscription Order during the Offer Period and/or after the Offer Period where necessary to participate in the offering, to accept or reject the Subscription Order and to fulfil the Terms and Conditions and the Issuer's obligations under the Terms and Conditions;
- Confirms that it is not subject to any legal restrictions which would prohibit the placing of the Subscription Order or allocation, delivery and acquisition of the Bonds to or by it and represents that it is authorised to place a Subscription Order.

## Allocation of the Bonds

In case of oversubscription, the Bonds will be allocated to Subscribers who submitted Subscription Orders within the Offer Period, either on a pro rata basis or in accordance with the following principles:

- Under the same circumstances, all Subscribers shall be treated equally; however, depending on demand, the Issuer may set minimum and maximum allocation per Subscriber;
- The Issuer may apply different allocation principles between retail and institutional investors; no country-based distinctions apply;
- The Issuer may give preference to the employees and management team members of the Issuer or its affiliates;
- The Issuer may give preference to the shareholders of the Issuer;
- Multiple Subscription Orders submitted by one Subscriber shall be merged; and
- Each Subscriber entitled to receive the Bonds shall be allocated a whole number of Bonds and, if necessary, the number of Bonds to be allocated shall be rounded to the closest whole number.

The results of the allocation process will be announced on the next business day after the end of the Offer Period through the Nasdaq Tallinn Stock Exchange and Issuer's website.

# Subscription of the Bonds (3/3)



## Payment for the Bonds

By submitting a Subscription Order, the Subscriber authorises and instructs the institution maintaining the cash account linked to the Subscriber's securities account to block an amount equal to the number of Bonds subscribed multiplied by the Issue price set out in the Final Terms until the settlement is completed or funds are released in accordance with these terms and conditions. If the funds are insufficient, the Subscription Order will not be submitted.

## Settlement

On the Issue Date, allocated Bonds will be transferred to the Subscriber's security account on a "delivery versus payment" basis, with title passing upon transfer simultaneously with the transfer of payment for such Bonds. If a Subscriber has placed multiple orders through different accounts, Bonds will be allocated proportionately between those accounts, subject to rounding.

The Offering is not underwritten, and the Issuer does not intend to enter into any agreements for having the Offering underwritten in full or in part.

## Return of funds

If all or part of the Bonds shall be cancelled, the Subscription Order is rejected or fewer Bonds are allocated, the reserved or excess funds will be released by the relevant financial institution. Regardless of the reason for which funds are released, the Issuer shall never be liable for the release of the respective funds and for the payment of interest on the released funds for the time they were blocked (if any).

## Cancellation of the offering

The Issuer may, at its sole discretion, cancel all or part of the offering at any time prior to the end of the Offer Period. Such cancellation will be announced via the information system of the Nasdaq Tallinn Stock Exchange and the Issuer's website. Upon such announcement, all rights and obligations in respect of the cancelled portion will be deemed terminated. If the offering is cancelled in full, the Bonds will not be issued and all reserved funds will be released. The Issuer shall bear no liability for any loss or costs incurred by investors due to the cancellation.

## Conflicts of interest

According to the knowledge of the management of the Issuer, there are no personal interests of the persons involved in the Offering material to the Offering. The management of the Issuer is unaware of any conflicts of interests related to the Offering.



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# Overview of risks (1/5)



## Risks related to the operations of the Group

### Plant-based drinks and product concentration risk

The Group is primarily focused on the production and sale of oat-based drinks within the broader plant-based drinks market. As a result, it is exposed to market developments in this segment and a relatively high concentration of risks linked to a single product category. Adverse developments, including changes in consumer preferences or demand, may negatively affect the prices and sales volumes of the Group's products.

Certain markets and customers may prefer suppliers offering a broader product portfolio. The Group plans to expand its product range in Q2/Q3 2026 to include the sale of almond and coconut drinks, as well as potentially other products in the future; however, there can be no assurance that such expansion will be successful. Adverse developments in the market may affect the Group's financial performance and, in turn, the Issuer's ability to meet its obligations to Bondholders, as well as the liquidity and value of the Bonds.

### Competition risk

The key business of the Group is the production and sale of oat-based products, mainly oat drinks. Several other producers are active in this market. Competitors may seek to attract the Group's customers by offering more favourable pricing or other commercial terms, as well as through stronger marketing, branding or better product visibility in retail stores, cafés and other sales channels. Increased competition may require the Group to adjust its pricing or commercial strategy, which could negatively affect its profitability. In addition, an inadequate response to competitive pressures or market developments may reduce demand for the Group's products. This could result in weaker financial performance and may affect the Issuer's ability to meet its obligations to Bondholders, as well as the liquidity and value of the Bonds.

### Market concentration risk

The Group operates across 10+ markets; however, the majority of its revenues are currently derived from its key markets – the Baltics and Türkiye. The Group has taken steps to increase its presence in other markets and to enter additional new markets. The current key markets account for less than 20% of the factory's total production capacity, and concentration is therefore expected to decrease over time. While there can be no assurance that demand in current or future markets will develop as expected, the Group is actively working to diversify its revenue base. If these efforts are not successful, it could adversely affect the Group's financial performance and, in turn, the Issuer's ability to meet its obligations to Bondholders, as well as the liquidity and value of the Bonds.

### Operational risk

The Group is producing oat-based products in a facility located in Central Estonia (Türi). Production of oat-based products relies on complex processes the execution of which requires technical precision, diligence, and attentiveness, as well as strict

compliance with applicable regulations, including occupational safety and environmental regulations. Negligence or errors in the execution of operations as well as any unforeseen events or accidents causing damage or destruction of the production facility can cause significant damage to the Group. The Group is certified with BRCGS Global Standard Food Safety certificate.

In addition to physical errors, accidents and issues at production facility, the increasing number and sophistication of cyber-attacks also poses a threat to the Group. The reliability of key information technology systems and partnerships are essential for continuous business operations. Prolonged processing disruptions or unavailability of key systems, data or information leaks, violations of data privacy regulations or intentional cyber-attacks targeted at Group's systems could have a material adverse effect on the Group.

Operational incidents may cause significant damage to the Group and may lead to additional costs. Further, not all costs related to the damage caused by such incidents can be recovered from insurance or claims towards responsible third-party contractors. As a result, such operational incidents may have a material negative impact on the Group's business operations, financial condition, reputation and customer relationships. This, in turn, may negatively impact the Issuer's ability to fulfil its obligations to Bondholders, as well as the liquidity and value of the Bonds.

### Supply chain and logistics risk

The Group relies on a stable and high-quality supply of specialised enzymes that are used in its production processes. Adverse developments affecting these suppliers – such as production disruptions, changes in pricing or quality issues – may negatively affect the availability, quality, or cost of these inputs. This risk is partially mitigated through the use of buffer inventories pre-booked for the Group.

In addition, the Group operates across multiple markets and is therefore exposed to logistics and transportation risks both on the supply and distribution sides. Geopolitical tensions, trade restrictions, or disruptions to key transport routes may lead to delays and increased logistics costs, while fluctuations in fuel prices may further increase transportation expenses. Such developments could adversely affect the Group's business results and financial performance and may, in turn, impact the Issuer's ability to meet its obligations to Bondholders, as well as the liquidity and value of the Bonds.

### Counterparty risk

Counterparty risk is inherent in all the Issuer's business activities. Defaults or failures by counterparties – including suppliers, customers, banks, and other contractual partners – may result in financial losses, delays in production and ongoing investment projects, reduced service quality, or reputational harm. The occurrence of any of the mentioned counterparty risks may have an adverse impact on the Issuer's business and financial position which in turn may have a negative impact on Issuer's ability to meet its obligations to Bondholders, as well as on the liquidity and value of the Bonds.

Each prospective investor in the Bonds should thoroughly consider all the risk factors described here. The risks outlined highlight key risks related to the business of the Group and the Bond issuance. This list is not exhaustive. Additionally, currently unknown or deemed immaterial risks may also have a material adverse effect on the Group's business, the Issuer's financial position, and its ability to redeem the Bonds. Each prospective investor must determine, based on its own independent review, whether an investment into the Bonds is consistent with its financial needs and investment objectives and whether such investment is consistent with any rules, requirements and restrictions as may be applicable to that investor.

# Overview of risks (2/5)



## Consumer behaviour risk

The Group generates revenue from the sale of oat-based products to retail chains and HoReCa clients. Accordingly, its business performance is influenced by factors beyond its control, including consumer confidence and behaviour, unemployment levels, and other macroeconomic indicators in its target markets. An economic downturn or rising interest rates may reduce demand for the Group's products and adversely affect its revenues and financial performance. This may in turn affect the Issuer's ability to meet its obligations to Bondholders, as well as the liquidity and value of the Bonds.

## Management and human resources risk

The Group's results largely depend on team members and their decisions, and on the competence and experience of the team members. The Group's success and its ability to manage growth initiatives depend on qualified key executives and other employees having special expertise in the Group's operations, development, financing, operation and maintenance of investment and/or other projects. The loss of one or more of these individuals could have a material adverse effect on the Issuer's business, financial condition, results of operations or prospects.

Additionally, from time to time, the team members with technical or industry expertise may leave the Group. The Group's failure to promptly appoint qualified and effective successors for such individuals or inability to effectively manage temporary gaps in expertise or other disruption created by such departures could have a material adverse effect on the Group's business, financial condition, results of operations or prospects.

## Single management board member risk

Both Group companies have a single management board member. As such, a risk exists that the management board member may be unable to devote sufficient amount of time to the management of the Issuer or that the activities required to operate the Issuer and the Group may require more work than one person can complete. However, the management board member is supported by experienced key team members who are actively involved in the Group's daily operations, helping to provide practical input and a degree of distribution in decision-making. Any failure in internal governance or decision-making may have a materially adverse effect on the Group's reputation, financial performance, and overall operations. This may ultimately impact the Issuer's ability to meet its obligations to Bondholders and affect the value and liquidity of the Bonds.

## Financing risk

The Group's future growth depends on its ability to attract and maintain adequate financing. There is no assurance that the Group will be able to raise future capital to the extent necessary to finance the Group's growth and operations, or for the purposes of refinancing its debt obligations, including those arising from the Bonds. Numerous factors affect the Group's ability to obtain necessary external financing like adverse developments in investor relations, capital markets conditions, general market and economic conditions, aspects related to providers of financial services and capital, policies of credit institutions as

well as the Group's financial performance. Failure to secure new or replacement sources of financing on favourable terms and amounts, may limit growth opportunities or lead to breaches of Group's existing financial obligations, including obligations arising from the Bonds.

## Negative operational results risk

Although the Group has been growing steadily and is on the path to achieving positive EBITDA, its operations are not yet profitable, and its operating cash flows are not positive. As a result, the Group is dependent on external financing to support its activities. If the Group's growth expectations are not realised, this may adversely affect its business results and the Group may need to raise additional capital. Such developments may, in turn, impact the Issuer's ability to meet its obligations to Bondholders, as well as the liquidity and value of the Bonds.

## Dispute risk

The Group may be involved in legal disputes arising from its business activities. Furthermore, the Group's activities depend on the validity and enforceability of transactions and contracts concluded by the Groups companies, some of which may be affected by foreign law the operation and application practice of which may unexpectedly change. This could lead to further disputes with counterparties. Unfavourable outcomes of such disputes could adversely affect the Group's operations, financial position and reputation, and may impair the Issuer's ability to meet its obligations to Bondholders, as well as the value and liquidity of the Bonds.

## Risk of regulatory actions and legislative changes

The Group operates in a highly regulated food industry and is subject to Estonian and other applicable laws and regulations, including those of non-EU jurisdictions. Any failure to comply with existing requirements could result in fines, penalties, or other sanctions, furthermore, any such failure as well as changes in laws, regulations, or their interpretation may adversely affect the Group's operations, financial condition, and prospects, which may in turn impair the Issuer's ability to meet its obligations to Bondholders and negatively impact the value and liquidity of the Bonds as well as the Issuer's financial results.

## Macroeconomic risk

A significant economic downturn or adverse changes in macroeconomic conditions could lead to reduced demand for the Group's products, which may negatively affect the Issuer's cash flows and financial performance, impair the Issuer's ability to secure additional funding and have a negative impact on the Issuer's ability to perform its obligations to Bondholders, as well as the value and liquidity of the Bonds.

Each prospective investor in the Bonds should thoroughly consider all the risk factors described here. The risks outlined highlight key risks related to the business of the Group and the Bond issuance. This list is not exhaustive. Additionally, currently unknown or deemed immaterial risks may also have a material adverse effect on the Group's business, the Issuer's financial position, and its ability to redeem the Bonds. Each prospective investor must determine, based on its own independent review, whether an investment into the Bonds is consistent with its financial needs and investment objectives and whether such investment is consistent with any rules, requirements and restrictions as may be applicable to that investor.

# Overview of risks (3/5)



## Macroeconomic inflation risk

European economies have experienced significant inflation in recent years. Although inflation has subsided in the last couple of years, it may increase in the upcoming years and in 2026, inflation still could be significantly higher than historical average levels. Relevant expenses of the Issuer are closely related to the general price level and on the other hand the Issuer may not be able to fully pass through the price increase to clients due to market conditions. Strong inflation may as such have a considerable adverse influence on the Issuer's financial situation and business results.

## Interest rate risk

The operations of the Issuer are inherently exposed to interest rate risk. Considerable increases in interest rates (including EURIBOR) at which funding is available to the Issuer may negatively impact the profitability of the Issuer. Interest rates are affected by numerous factors beyond the control of the Issuer, which may not be estimated adequately. Such factors include the changes in the overall economic environment, level of inflation, monetary policies of the central banks, etc. Further, ongoing military conflicts, including those in Ukraine and Iran, may also contribute to rising interest rate levels. Therefore, interest rate risk may have a material adverse effect on the Issuer's business, financial condition, and results of operations.

## Holding company risk

The Issuer is a holding company and does not conduct any material operating activities. Its principal asset is its investment in its subsidiary. As a result, the Issuer is largely dependent on dividends, loans, interest and other payments from its subsidiary to generate the funds necessary to meet its financial obligations, including payments under the Bonds. The ability of the Issuer's subsidiary to make such distributions depends on its financial performance and may be subject to legal or contractual restrictions. Consequently, if the Issuer does not receive sufficient funds from its subsidiary, it may not be able to meet its obligations under the Bonds.

## Risks related to the bond issue

### Liquidity, volatility, listing and inactive secondary market risk

The Bonds constitute a new issue of securities by the Issuer. The Bonds will be distributed through public offering and although the Issuer has applied for the listing of the Bonds on the First North Baltic Bond List administered by Nasdaq Tallinn, there is no guarantee that such listing shall be approved, and the Bonds will be listed. Even if the Bonds are listed, and even more so in case they are not listed, a liquid secondary market for the Bonds might not develop. Given the generally lower liquidity of First North Baltic Bond List the market price of Bonds may be greatly affected by minor transaction amounts and the market price of Bonds is subject to volatility. Such volatility may also be caused by general market conditions and regulatory, economic or political changes as well as factors related to the Group including market's appraisal of the Group's strategy and a difference between

the Group's results of operations and/or prospects and market analysts and bondholders' expectations thereof. Because of such volatility, investors should be aware that the value of an investment in the Bonds may fluctuate. Bondholders might also bear a loss due to not being able to sell the Bonds on the secondary market or having to sell them at an unfavourable price.

### Risk related to financing received at subsidiary level

The Issuer is the holding company of the Group with no independent business activities. The business of the Group is conducted at the level of its subsidiary, YOOK Production AS, that has incurred external financing from credit institutions and directly from shareholder of the Issuer. Such financing has, inter alia, been secured by the assets of YOOK Production AS and a guarantee of the Issuer. As such the claims of Bondholders are essentially structurally subordinated to the claims of the creditors of YOOK Production AS. Upon default such creditors may enforce their collateral and as such significantly reduce the value of the Collateral that secures the Issuer's obligations under the Bonds to the detriment of Bondholders as well as by enforcement of a guarantee have a negative effect on the financial situation of the Issuer.

### Shareholders' claims against the Issuer are not subordinated to the Bondholders' claims arising from the Bonds

Shareholders of the Issuer have granted shareholder loans to the Issuer. Any claims of the shareholders are however not subordinated to the claims of the Bondholders arising from the Bonds and in case of Issuer's insolvency would rank pari passu with the claims of Bondholders, which means that to the extent not covered by the value of the Collateral securing the Bonds, the claims of Bondholders arising from Bonds and of shareholders arising from shareholder loans would be satisfied from the assets of the Issuer pro rata to the size of the relevant claims. However, according to the Terms and Conditions the Issuer is prohibited from making payments under the loans received from shareholders unless such payments relate to loans granted in 2026 and the aggregate amount to be repaid by the Issuer does not exceed EUR 1,500,000.

### Price and interest rate risk

The Bonds will be offered by the Issuer at a price equal to their nominal value and will bear interest at a fixed interest rate until maturity. However, the market value of the Bonds in the secondary market may fluctuate and may decrease due to changes in market conditions (including inflation), developments related to the Issuer, or movements in prevailing interest rates.

While the nominal interest rate of the Bonds is fixed, capital market interest rates may change over time. An increase in market interest rates may result in a decrease in the market value of the Bonds. Accordingly, Bondholders may be exposed to the risk of selling the Bonds at a price below their nominal value prior to maturity.

Each prospective investor in the Bonds should thoroughly consider all the risk factors described here. The risks outlined highlight key risks related to the business of the Group and the Bond issuance. This list is not exhaustive. Additionally, currently unknown or deemed immaterial risks may also have a material adverse effect on the Group's business, the Issuer's financial position, and its ability to redeem the Bonds. Each prospective investor must determine, based on its own independent review, whether an investment into the Bonds is consistent with its financial needs and investment objectives and whether such investment is consistent with any rules, requirements and restrictions as may be applicable to that investor.

# Overview of risks (4/5)



## Credit and default risk

Bondholders are subject to the risk of a partial or total failure of the Issuer to make interest and/or redemption payments. The worse the creditworthiness of the Issuer, the higher the risk of loss. A materialisation of the credit risk may result in partial or total failure of the Issuer to make interest and/or redemption payments. The Issuer is not guaranteeing that no default will occur until the final maturity date, therefore the investors shall independently assess the Issuer's creditworthiness before investing into the Bonds.

## The terms of the Bonds contain limited covenants

The Terms and Conditions place no restrictions on the amount or type of instruments the subsidiary of the Issuer (YOOK Production AS) may issue or incur. In addition, the Terms and Conditions do not require the Issuer or the Group to comply with financial ratios or otherwise limit the ability of the Issuer's subsidiary to incur additional debt, nor do they limit the Issuer's ability to use cash to make investments or acquisitions. Such actions could potentially affect the Issuer's ability to service its debt obligations, including those under the Bonds.

## Early redemption risk

According to the Terms and Conditions, the Bonds may be redeemed prematurely on the initiative of the Issuer. If the early redemption right is exercised by the Issuer, the rate of return from an investment into the Bonds may be lower than initially anticipated by the investor. Moreover, there is no guarantee by the Issuer that extraordinary early redemption event will not occur, therefore in case of the occurrence of the extraordinary early redemption event the Bonds have to be redeemed by the Issuer and the rate of return from an investment into the Bonds may be lower than initially anticipated by the investor.

## Collateral agent risk

The Collateral securing the obligations of the Issuer under the Bonds is not directly granted in favour of Bondholders but will be created and perfected in favour of the Collateral Agent and thus the Bondholders will not have any independent power to enforce, or have recourse to, the Collateral or to exercise any rights or powers arising under the Collateral except through the Collateral Agent as provided in the Terms and Conditions. As a result of these restrictions, Bondholders will have limited remedies and recourse against Group companies in the event of a default.

The Collateral Agent will be a newly established company wholly owned by Advokaadibüroo TRINITY OÜ. As a newly established entity, there may be some uncertainty as to its reliability and whether all procedures can be carried out in a duly and timely manner, including the opening of the securities account for the custody of the pledged shares. Additionally, the effectiveness of the enforcement and realisation of the Collateral may depend on the Collateral Agent's capabilities. If the Collateral is not realised efficiently, the proceeds from the enforcement of the Collateral may be insufficient to satisfy all amounts due under the Bonds, and Bondholders may suffer a partial or total loss of their investment.

## Collateral establishment risk

The Collateral securing the Bonds is not yet in place and according to the Terms and Conditions the Issuer is obligated to conclude the Collateral Agreement for the establishment of the Collateral for the benefit of the Collateral Agent within 10 Business Days from the First Issue Date and thereafter organise taking of all the steps required for the registration of the Collateral. Nonetheless, due to unforeseen circumstances and difficulties the creation and registration of the Collateral may take longer than expected or may not be completed at all. Any delays, errors, or failures in the registration process may adversely affect the validity or enforceability of the Collateral. If the Collateral is not properly registered, this may have a significant negative impact on the liquidity and value of the Bonds.

## Risk of insufficient Collateral

The only Collateral securing the Bonds are the shares in the Issuer's subsidiary YOOK Production AS. The security extends to 100% of the shares of YOOK Production AS but does not include any future shares representing in aggregate up to 10% of the YOOK Production AS's issued share capital as may be issued as a result of exercise of options granted or to be granted to the employees and management members of YOOK Production AS. No other security has or will be granted for the benefit of the Bondholders. The market value of the pledged shares may decline due to changes in the financial performance of YOOK Production AS and the Group, market conditions or other economic factors. If the value of the Collateral at the time of enforcement is lower than expected, it may be insufficient to satisfy all amounts due under the Bonds, and Bondholders may suffer a partial or total loss of their investment.

Furthermore, the Collateral does not directly cover any other assets of the Issuer or of YOOK Production AS such as claims of the Issuer against YOOK Production AS or the facilities and production equipment of YOOK Production AS. Thus, should the value of YOOK Production AS as a whole deteriorate, upon the occurrence of enforcement event, the Bondholders shall only have recourse to the shares of YOOK Production AS and not to any other individual assets of the Issuer or YOOK Production AS.

## Security enforcement and Collateral realisation risk

In the event of a default, the enforcement and realisation of the pledged shares may be subject to legal, procedural and practical constraints (including the existence of interested buyers of collateral assets i.e. shares of YOOK Production AS). The enforcement process may involve court or out-of-court proceedings, disputes, delays and additional costs. Even where Collateral exists, there can be no assurance that enforcement will be completed in a timely manner or that the net proceeds received after enforcement costs will be sufficient to fully satisfy the Issuer's obligations under the Bonds.

Each prospective investor in the Bonds should thoroughly consider all the risk factors described here. The risks outlined highlight key risks related to the business of the Group and the Bond issuance. This list is not exhaustive. Additionally, currently unknown or deemed immaterial risks may also have a material adverse effect on the Group's business, the Issuer's financial position, and its ability to redeem the Bonds. Each prospective investor must determine, based on its own independent review, whether an investment into the Bonds is consistent with its financial needs and investment objectives and whether such investment is consistent with any rules, requirements and restrictions as may be applicable to that investor.

# Overview of risks (5/5)



## Liquidity risk

Liquidity risk is the risk that the Issuer is unable to maintain a sufficient reserve of cash and other liquid financial assets that can be used to meet its payment obligations as they fall due. The availability of liquidity for business activities and the ability to access long-term financing are necessary to enable the Issuer to meet its payment obligations in cash, whether scheduled or unscheduled. A reduction in the Issuer's liquidity position could have a material adverse effect on the Issuer's business, financial condition, results of operations or prospects, as well as the ability to meet payment obligations.

## Tax regime risks

Payments from the Bonds may be subject to taxes or duties in the investor's country of residence or other relevant jurisdictions. The Issuer shall withhold the income tax on any payments made in relation to the Bonds according to applicable Estonian tax legislation. Before investing, each investor must assess the applicable tax rates to properly calculate the expected return. If taxes are miscalculated or tax regimes change, the actual return may be lower than anticipated. Neither the Issuer nor any other party is obligated to compensate for increased taxes.

## Risk of unsuitable type of investment

The Bonds may not be a suitable investment for all investors. Each potential investor should evaluate the suitability of such an investment in relation to their own particular circumstances, knowledge and experience, and be able to properly evaluate the associated risks and potential returns. The investor must understand in detail all the information provided in the Terms and Conditions. The investor should understand the terms and the impact of the investment on their overall portfolio, financial position, and liquidity, and be able to bear the potential losses. Some investors, particularly regulated entities, may be subject to certain restrictions or regulations on investments.

## No ownership and voting rights

The Bonds are debt instruments and do not confer any ownership, dividend, or voting rights. Bondholders act solely as creditors and are entitled only to payments in accordance with the Terms and Conditions. By investing in the Bonds, the Bondholders cannot participate in or influence shareholder decisions, which may affect the value or liquidity of the Bonds.

## Cancellation of the offering

The offering is subject to the sole discretion of the Issuer. The Issuer reserves the right to cancel the Offering at any time prior to the Issue Date, for any reason, and without the consent of the investors and the Collateral Agent. In the event of the cancellation of the offering, placed Subscription Orders will be disregarded, and any payments made in respect of the submitted subscription orders will be returned without interest or any other compensation to the investors. Moreover, if the offering is cancelled, the Issuer shall not be liable for any costs, damages, or losses incurred by prospective investors, including but not limited to expenses related to due diligence, legal, or other professional fees.

## Laws and practices applicable to the Bonds may change

The Bonds are governed by the laws of Estonia, as in force from time to time. Estonian laws and regulations, including, but not limited to, tax laws and regulations, governing the Bonds may change during the term of the Bonds and new judicial decisions can be given and new administrative practices can be implemented. After the Issue Date, these changes and amendments may affect the Bonds and/or have a material adverse effect on the Issuer which could affect the Issuer's ability to fulfil its obligations under the Bonds as well as the market price and value of the Bonds.

## The terms of the Bonds may be subject to amendments and decisions by the Bondholders may be made with requisite majority

The Terms and Conditions include certain conditions regarding Bondholders' resolutions. Such resolutions may be adopted to resolve matters relating to Bondholders' interests. The Bond terms allow for stated majorities to bind all Bondholders, including Bondholders who have not taken part in the meeting or procedure and those who have voted differently from the required majority in a written procedure or at a duly convened and conducted Bondholders' Meeting. Consequently, there is a risk that the actions of the majority in such matters will impact a Bondholder's rights in a manner that is undesirable to some Bondholders.

## Early redemption upon default and exercise of Put Option requires Bondholders' decision

Upon the occurrence of an Event of Default Bondholders holding in aggregate the Bonds with the Nominal Value representing at least 10% of the aggregate outstanding Nominal Value of all Bonds shall have the right to request that the Collateral Agent calls the Bondholders' Meeting which shall be entitled to vote on a decision demanding immediate redemption of the Bonds based on such Event of Default. Such decision shall be adopted if collectively the who hold in aggregate the Bonds with the outstanding Nominal Value representing more than 50% of the aggregate Nominal Value of all outstanding Bonds are in favour. Similarly, upon the occurrence of a Put Option Event, only the Bondholders holding in aggregate the Bonds with the Nominal Value representing at least 10% of the aggregate outstanding Nominal Value of all relevant Bonds have a right, by a written notice addressed to the Issuer, to declare the occurrence of a Put Option Event upon which the Bondholder is entitled to request the redemption of the Bonds. As such no single Bondholder, unless it holds Bonds representing more than 50% of the aggregate Nominal Value of all outstanding Bonds, may request early redemption upon Issuer's default nor is it able to exercise a Put Option, unless it holds Bonds representing at least 10% of the aggregate Nominal Value of all outstanding Bonds. Similarly, the decision of the Bondholders' Meeting is required for the commencement of the enforcement of Collateral.

Each prospective investor in the Bonds should thoroughly consider all the risk factors described here. The risks outlined highlight key risks related to the business of the Group and the Bond issuance. This list is not exhaustive. Additionally, currently unknown or deemed immaterial risks may also have a material adverse effect on the Group's business, the Issuer's financial position, and its ability to redeem the Bonds. Each prospective investor must determine, based on its own independent review, whether an investment into the Bonds is consistent with its financial needs and investment objectives and whether such investment is consistent with any rules, requirements and restrictions as may be applicable to that investor.



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We declare that, to the best of our knowledge, the information provided in this Information Document is accurate, and that no material facts have been omitted that could affect the content of the document.



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For additional information please contact Redgate Capital, the financial adviser for the issue.



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# Certified adviser



The certified adviser of Yook OÜ on First North is Redgate Capital AS.

**Registry code:** 11532616

**Main field of activity:** financial consulting (EMTAK code 66191)

**Webpage:** <https://redgatecapital.eu/en/>

**Term of contract concluded with the certified adviser:** until the Bonds become tradable

The certified adviser is not a shareholder of Yook OÜ.

Redgate Capital AS, started its operations in 2008, is the leading investment banking company in the Baltics having advised more than 4 billion euros worth of debt, real estate, M&A, and equity raising transactions.

Redgate Capital holds investment company licenses No. 4.1-1/32, 4.1-1/7 and 4.1-1/180 issued by the Estonian Financial Supervision and Resolution Authority, which allows Redgate Capital to arrange public and non-public securities' issues in Estonia, Latvia and Lithuania as well as to accept and forward clients' orders.





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# Additional information



## Conditions for amending the Information Document

If the Issuer becomes aware of any important circumstances, mistakes or inaccuracies relating to the information contained in this Information Document that may have an effect on assessing the Bonds and that become evident after this Information Document has been published but before the end of the Offer Period or before trading has commenced, the Issuer shall draw up a supplement to this Information Document and/or summary of this Information Document. The supplement to this Information Document and/or summary shall be published in the same way as this Information Document. Any, supplements and amendments to any part of this Information Document shall form an integral part of this Information Document from their publication.

## Please see other documents:

- Terms and Conditions of the Programme;
- Final Terms for the 1st Tranche;
- Share Pledge Agreement form;
- Collateral Agent Agreement form;
- Consolidated unaudited financial statements of Yook OÜ for 2024 and 2025;
- Yook OÜ audited annual report for 2024;
- Standalone unaudited financial statements of Yook OÜ for 2025;
- Articles of Association of the Issuer.

These documents are available on the Issuer's website <https://yook.eu/investor>.

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